



PRESS RELEASE

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For Immediate Release

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PANEL PROCESSING, INC. PURCHASES CERTAIN ASSETS OF NATIONAL DISPLAY GROUP

Alpena, MI - Panel Processing, Inc., headquartered in Alpena, MI, has purchased certain assets of National Display Group in Pennsauken Township, New Jersey. This acquisition builds upon the company's strategic investments to better position them throughout the country. Panel Processing, Inc. will now be located in six states with over 11 manufacturing plants. The New Jersey location will strengthen the existing business and expand its market leading wood components business to better serve the East Coast.

National Display Group is a thick board fabricating plant that manufactures and assembles laminated display units and produces slatwall for various markets. Panel Processing of New Jersey, Inc., will be a subsidiary of Panel Processing Inc., which has been in business for more than 45 years. Panel Processing Inc. has evolved from a small pegboard manufacturer into a leading custom flat panel fabricator and coating specialist. PPI and its subsidiaries serve a variety of markets direct and through distribution including retail fixture, P.O.P. display, packaging, furniture, toy and game, digital print signage, cabinets, etc.

Panel Processing is proud to be an employee-owned (ESOP) company.

About Panel Processing, Inc

The 45-year legacy of Panel Processing, Inc., a company built on pegboard, has grown into the nation's leading custom panel fabrication and coating specialist. Six locations across the nation offer customers the capacity to turn around high-volume runs in a timely manner. Panel and its subsidiaries, Holland Panel Products and Alabama Inter-Forest, serve many markets such as retail fixture, P.O.P. display, packaging, furniture, toy and game, digital print signage, cabinets, and many more. Utilizing thin or thick HDF, MDF, hardboard, particleboard, plywood, thermally fused laminate, melamine coated paper and vinyl laminates, and/or lightweight core panels, Panel employs the latest CNC machines and equipment for boring, cutting, drilling, edge machining, edge banding – both straight line and contour, edge foiling, laminating, curtain coating paint finishes, roll coat finishes, and woodgrain printing. Panel's in-house paint company can match any color including custom color matched or clear UV finishes with a UV top coat. Each job is custom created to fit customer specifications. Panel also functions as an outsourcing partner to allow customers the extra capacity necessary to bid a job. More information can be found at www.panel.com.

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