



PRESS RELEASE

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For Immediate Release

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PANEL PROCESSING, INC. PURCHASES ASSETS OF DOWN RIVER, LLC.

Alpena, MI - Panel Processing, Inc., headquartered in Alpena, Michigan, has purchased the assets of Down River, LLC located in Klamath Falls, Oregon. This acquisition builds upon the company's strategic investments to better position them throughout the country. In 2014, Panel Processing purchased Thermo Pressed Laminates, also located in Klamath Falls, Oregon. The acquisition of Down River will augment the existing laminating capabilities in the West to provide wood components and additional fabrication abilities that are available at other Panel Processing locations throughout the country.

Down River, LLC. is a board fabricating plant that produces component parts, painted panels, pegboard and other components to multiple industries. Panel Processing of Oregon will be a subsidiary of Panel Processing, Inc., which has been in business for more than 45 years. Panel Processing has evolved from a small pegboard manufacturer into a leading custom flat panel fabricator and coating specialist. Panel Processing and its subsidiaries serve a variety of markets, direct and through distribution, including retail fixture, P.O.P. display, packaging, furniture, toy and game, digital print signage, cabinets, etc.

Panel Processing is proud to be an employee-owned (ESOP) company.

About Panel Processing, Inc.

The 45-year legacy of Panel Processing, Inc., a company built on pegboard, has grown into the nation's leading custom panel fabrication and coating specialist. Six states across the nation offer customers the capacity to turn around high-volume runs in a timely manner. Panel Processing and its subsidiaries, Holland Panel Products and Alabama Inter-Forest, serve many markets such as retail fixture, P.O.P. display, packaging, furniture, toy and game, digital print signage, cabinets, and many more. Utilizing thin or thick HDF, MDF, hardboard, particleboard, plywood, thermally fused laminate, melamine coated paper and vinyl laminates, and/or lightweight core panels, Panel Processing employs the latest CNC machines and equipment for boring, cutting, drilling, edge machining, edge banding – both straight line and contour, edge foiling, laminating, curtain coating paint finishes, roll coat finishes, and woodgrain printing. Panel's in-house paint company can match any color including custom color matched or clear UV finishes with a UV top coat. Each job is custom created to fit customer specifications. Panel also functions as an outsourcing partner to allow customers the extra capacity necessary to bid a job. More information can be found at www.panel.com.

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