PRESS RELEASE

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For Immediate Release



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PANEL PROCESSING, INC. INTRODUCES NEW TFL COLLECTION WITH TEXTURES

Alpena, MI - Panel Processing, Inc., headquartered in Alpena, Michigan, is launching it's 2019 exclusive Thermally Fused Laminate line, The Crater Lake Collection produced on their newly purchased, state of the art Wemhöner Thermal Fused Laminate Line at their Memorial Drive location in Klamath Falls, Oregon. The new collection includes nine exclusive colors and two new textures.

With this introduction, Panel Processing adds two new textures to their capabilities; Caldera, a woodgrain with prominent cathedrals and arches that creates a dramatic profile, and Cleetwood, a clean, linear woodgrain with subtle changes in the texture through depth and contrast. Varying levels of gloss and movement draw the eye and attention to the finish. The two textures were chosen to complement the woodgrain designs in the collection.

Panel Processing has worked closely alongside designers to create a collection that would resonate with a diverse design audience. The colors and textures embrace the strong natural elements that are inspired by Crater Lake, which is located near our Klamath Falls, Oregon facility

The Crater Lake Collection blends many of our classic designs with some of the current trends in texture and color. The rustic, weathered neutrals with cool grays and warm taupe tones allow us to bring nature inside while also embodying a traditional palette ideal for creating clean design.

The Thermally Fused Laminate line will not only complement the current product line but will more than double current production. This increased capacity will allow Panel Processing to service more customers as well as supply a wider range of textures, which are in high demand today.

Panel Processing operates eleven manufacturing plants in the US and has locations in six states. Panel saw sales of \$70 million in 2018 and is proud to be an employee-owned (ESOP) company.

About Panel Processing, Inc.

The 48-year legacy of Panel Processing, Inc., a company built on pegboard, has grown into the nation's leading custom panel fabrication and coating specialist. Six states across the nation offer customers the capacity to turn around high-volume runs in a timely manner. Panel Processing and its subsidiaries, Holland Panel Products and Alabama Inter-Forest, serve many markets such as retail fixtures, P.O.P. display, hospitality, furniture, digital print signage, cabinets, and many more. Utilizing thin or thick HDF, MDF, hardboard, particleboard, plywood, thermally fused laminate, melamine coated paper and HPL laminates, Panel Processing employs the latest CNC machines and equipment for boring, cutting, drilling, edge machining, edge banding – both straight line and contour, edge foiling, laminating, curtain coating paint finishes, roll coat finishes, and woodgrain gravure printing. Each job is custom created to fit customer specifications. Panel also functions as an outsourcing partner to allow customers the extra capacity necessary to bid a job. More information can be found at <u>www.panel.com</u>.